

**THE GENERAL EDUCATION INSTITUTE, DADAR (W), MUMBAI - 28**  
**BALANCE SHEET AS AT 31ST MARCH, 2020**

31-Mar-19 Rs.	Liabilities	31-Mar-20 Rs.	31-Mar-19 Rs.	Assets	Rs.	31-Mar-20 Rs.
41,35,097.00	Trust Funds or Corpus As per Schedule 'A'	41,35,097.00	31,32,35,756.10	Immovable Properties As per Schedule 'F'		36,50,52,070.42
50,07,516.50	Endowment Fund As per Schedule 'B'	52,52,516.50	4,54,99,725.00	Investments As per Schedule 'G'		5,49,32,248.00
18,44,08,182.88	Other Funds As per Schedule 'C'	19,18,92,673.88	2,04,89,379.21	Furniture, Fixture & Dead Stock As per Schedule 'H'		1,94,64,720.01
12,76,09,170.15	Loans As per Schedule 'D'	17,61,32,683.61	35,52,610.20	Deposits & Other Accounts As per Schedule 'I'		31,75,687.20
3,85,35,091.62	O/D From Bank	3,97,55,048.24		Cash & Bank Balances As per Schedule 'J'		2,15,14,771.25
5,45,60,554.75	Liabilities As per Schedule 'E'	4,88,25,306.48	2,09,71,476.19	Income & Expenditure A/c As per Last B/S Less: Surplus	1,05,06,667.58 86,52,838.75	18,53,828.83
41,42,55,612.90	<b>TOTAL</b>	46,59,93,325.71	41,42,55,612.90	<b>TOTAL</b>		46,59,93,325.71

As per our Report attached.

For General Education Institute

For Bhide & Bhide  
Chartered Accountants  
Partner  
Place : Thane  
Dated : 25.02.2021

S.R.Salvi  
Chairman

R. K. Tamras  
Treasurer

P. N. Adhatrao  
Secretary

**THE GENERAL EDUCATION INSTITUTE, DADAR (W), MUMBAI - 28**  
**INCOME & EXPENDITURE A/C FOR YEAR ENDED 31ST MARCH, 2020**

31-Mar-19 Rs.	Expenditure	SCH	31-Mar-20 Rs.	31-Mar-19 Rs.	Income	31-Mar-20 Rs.
8,11,496.00	To Rent, Rates & Taxes		13,54,359	59,51,292.96	By Rent	1,04,49,633.98
16,34,623.00	To Repairs		46,61,498.00		By Interest	
44,41,030.25	To Dep on Immovable Property		74,12,850.20	6,72,930.19	School	7,32,296.73
40,24,374.40	To Establishment Exp.	K	48,75,029.86	9,46,524.00	Institute	3,53,788.00
1,180.00	To Audit Fees		7,990.00	97,23,446.00	By Donation	83,03,001.00
9,01,18,086.28	To Miscellaneous Expenses	L	12,97,27,248.53		By Grant	
41,73,836.15	To Dep. on Movable Assets		41,17,983.00	21,71,54,161.00	Salaries	34,48,47,163.00
90,68,590.00	To Computer & E- Learning Fees Payment		79,76,381.00	56,19,870.00	Non Salaries	36,27,071.00
29,76,80,038.18	To Expenditure on Objects of the trust	M	42,29,81,865.81	15,01,93,924.00	By Fees	19,54,25,486.04
				1,11,92,250.00	By Computer Fees	98,98,070.00
				77,01,705.74	By Miscellaneous Income	84,99,707.40
				58,05,878.00	By Other Fees	95,66,648.00
				63,128.00	By Dividend	65,179.00
30,71,856.63	To Excess of Income over expenditure		86,52,838.75		By Excess of Expenditure over income	
41,50,25,110.89	<b>TOTAL</b>		59,17,68,044.15	41,50,25,109.89	<b>TOTAL</b>	59,17,68,044.15

As per our Report attached.

For General Education Institute

For Bhide & Bhide  
Chartered Accountants  
Partner  
Place : Thane  
Dated : 25.02.2021

S.R.Salvi  
Chairman

R. K. Tamras  
Treasurer

P. N. Adhatrao  
Secretary

**THE GENERAL EDUCATION INSTITUTE, DADAR (W), MUMBAI - 28**  
**SCHEDULES TO BALANCE SHEET AS ON 31ST MARCH, 2020**

31 March 2018		31 March 2019
41,35,097.00	<b>SCHEDULE 'A'</b> <b>TRUST FUND OR CORPUS</b> Balance b/d	41,35,097.00
41,35,097.00	<b>TOTAL (A)</b>	41,35,097.00
43,26,516.50 6,81,000.00 - -	<b>SCHEDULE 'B'</b> <b>ENDOWMENT FUNDS</b> Balance b/d Add : Institute	50,07,516.50 2,45,000.00 - -
50,07,516.50	<b>TOTAL (B)</b>	52,52,516.50
54,37,659.00	<b>SCHEDULE 'C'</b> <b>OTHER FUNDS</b> <b>RESERVE FUND</b> Balance b/d	54,37,659.00
54,37,659.00	<b>TOTAL (A)</b>	54,37,659.00
- 47,70,373.00 27,37,552.00 -	<b>BUILDING REPAIR FUND</b> Balance b/d Add : Collection	75,07,925.00 25,85,990.00 - -
75,07,925.00	<b>TOTAL (B)</b>	1,00,93,915.00
2,38,60,889.75 22,37,173.00	<b>DEVELOPMENT FUND</b> Balance b/d Add : Collection	2,60,98,062.75 19,18,031.00
2,60,98,062.75	<b>TOTAL (C)</b>	2,80,16,093.75
5,98,102.00 30,500.00 -	<b>POOR BOYS AND STUDENTS AID FUND</b> Balance b/d Add : Collection	6,28,602.00 98,880.00 -
6,28,602.00	<b>TOTAL (D)</b>	7,27,482.00
14,11,47,577.13	<b>BUILDING FUND</b> Balance b/d	14,47,35,934.13
35,88,357.00	Add : Donation Received During the Year	28,81,590.00
14,47,35,934.13	<b>TOTAL (E)</b>	14,76,17,524.13
18,44,08,182.88	<b>TOTAL (A + B + C + D + E)</b>	19,18,92,673.88



31 March 2019		31 March 2020
	<b>SCHEDULE 'D'</b>	
2,46,96,419.00	Secured	6,19,87,770.60
3,74,35,755.00	Loan from, DNSB	3,42,51,333.86
	Loan from Saraswat Bank	
5,70,11,291.15	Unsecured	6,54,76,996.15
1,10,20,500.00	Balance b/d	2,36,98,800.00
25,54,795.00	Add : Deposit from members	92,82,217.00
	Less : Refund during year	
12,76,09,170.15	<b>TOTAL</b>	17,61,32,683.61
	<b>SCHEDULE 'E'</b>	
	<b>LIABILITIES</b>	
22,31,363.00	Laboratory & Library deposits	22,94,963.00
16,20,542.00	Scholarship	17,21,351.90
-	Profession Tax	45,038.20
15,222.00	LIC	2,778.90
49,02,680.00	Caution Money	54,37,280.00
24,050.00	Trade Deposits	24,050.00
37,30,160.00	Security Deposits	39,07,160.00
30,00,000.00	Deposit from GEI Society	30,00,000.00
1,62,71,721.00	Deposits	1,71,96,721.00
22,000.00	Hall Deposit	22,000.00
48,080.75	Service Tax	48,080.75
3,000.00	School Ground Deposit (NI)	3,000.00
9,64,824.00	Credit Society	3,17,954.00
1,12,111.00	Income Tax Payable (TDS)	98,180.00
-	Provident Fund	63,901.00
5,00,000.00	TMC	5,00,000.00
-	Income Tax (Institute) TDS	13,931.00
20,52,440.00	Refundable Deposits (CBSE Blossom)	20,52,440.00
77,66,888.00	Amount payable to K12	56,73,100.00
11,74,868.00	Sundry Amounts Payable	2,80,662.00
14,50,001.00	Provision for Property Tax	14,50,000.73
4,666.00	GST Payable	6,776.00
665,938.00	Gratuity Payable	6,65,938.00
80,00,000.00	Monopoly Received in advance MHHS	40,00,000.00
5,45,60,554.75	<b>TOTAL</b>	4,88,25,306.48
	<b>SCHEDULE 'F'</b>	
	<b>IMMOVABLE PROPERTIES</b>	
	<b>LAND</b>	
1,79,176.00	Balance B/D	1,79,176.00
1,79,176.00	<b>TOTAL (A)</b>	1,79,176.00

31 March 2019		31 March 2020
4,62,30,156.38	<b>BUILDINGS</b> Balance B/D	4,50,74,403.09
11,55,753.29	Less : Depreciation @2.5%	-
4,50,74,403.09		11,26,860.00
4,73,73,688.04	<b>SUBEDARWADA BUILDING</b> Balance B/D	4,39,47,543.09
2,36,000.00	Add : Additions During Year	4,64,19,446.04
11,90,242.00	Less : Depreciation @2.5%	11,60,485.65
4,64,19,446.04		4,52,58,960.39
9,14,93,849.13	<b>TOTAL (B)</b>	8,92,06,503.48
10,93,22,206.00	<b>BUILDING UNDER CONSTRUCTION MHHS</b> Balance B/D	11,40,78,033.00
47,55,827.00	Add : Additions During Year	
-	Less Capitalised during the year	11,40,78,033.00
11,40,78,033.00	<b>TOTAL</b>	-
	<b>BUILDING - MHHS</b> Capitalised during the year	11,40,78,033.00
	Add: Additions During Year	12,74,397.00
	Less : Dep @2.5%	-
	<b>TOTAL (C)</b>	28,73,927.00
		11,24,78,503.00
6,51,59,063.62	<b>DADAR CBSE PROJECT</b> Balance B/D	8,17,06,354.14
1,86,42,325.22	Add: Additions during year	83,56,734.00
20,95,034.70	Less : Depreciation @ 2.5%	22,51,577.20
8,17,06,354.14	<b>TOTAL (D)</b>	8,78,11,510.94
58,54,034.00	<b>BUILDING UNDER CONSTRUCTION</b> <b>DOMBIVALI BLOSSOM</b> Balance B/D	2,57,78,344.09
1,99,24,310.09	Add : additions during year	4,95,98,032.91
2,57,78,344.09	<b>TOTAL (E)</b>	7,53,76,377.00
31,32,35,756.36	<b>TOTAL(A+B+C+D+E)</b>	36,50,52,070.42
100.00	<b>SCHEDULE 'G'</b> <b>INVESTMENTS</b> 10 Shares : Merchantile Co-Op Bank	100.00
500.00	50 Shares : Saraswart Co-Op Bank	500.00
1,000.00	100 Shares : B.D.C.C. Bank	1,000.00
50,000.00	500 Shares : Kurla Nagri Sahakari Bank	50,000.00
5,04,800.00	500 Shares : Dombivli Nagri Sahakari Bank	5,04,800.00
4,49,43,325.00	Fixed Deposit with Banks	5,43,75,848.00
4,54,99,725.00	<b>TOTAL</b>	5,49,32,248.00



31 March 2019		31 March 2020
	<b>SCHEDULE 'H'</b>	0
	<b>FURNITURE, FIXTURE &amp; DEADSTOCK</b>	0
87,27,956.69	Balance B/D	1,23,58,619.30
58,11,595.00	Add : Additions During Year	8,10,153.00
21,80,932.39	Less : Depreciation @ 15%	19,75,316.00
1,23,58,619.30	<b>TOTAL (A)</b>	1,11,93,456.30
	<b>BOOKS</b>	
10,69,518.99	Balance B/D	10,61,501.76
1,79,306.00	Add : Addition During Year	82,166.00
1,87,323.23	Less : Depreciation @15%	1,71,550.00
10,61,501.76	<b>TOTAL (B)</b>	9,72,117.76
	<b>COMPUTER</b>	
3,63,825.02	Balance B/D	10,20,502.04
13,37,014.00	Add : Addition During Year	10,89,516.00
6,80,336.98	Less : Depreciation @40%	8,44,007.00
10,20,502.04	<b>TOTAL (C)</b>	12,66,011.04
	<b>COMPUTERIZATION PROJECT</b>	
1,96,570.80	Balance B/D	1,17,941.80
78,629.00	Less : Depreciation @60%	70,765.00
1,17,941.80	<b>TOTAL (D)</b>	47,176.80
	<b>LABORATORY EQUIPMENT</b>	
5,83,495.14	Balance B/D	4,99,113.29
3,698.00	Add : Addition During Year	30,227.00
88,079.85	Less : Depreciation @15%	79,401.00
4,99,113.29	<b>TOTAL (E)</b>	4,49,939.29
	<b>SPORTS EQUIPMENT</b>	
1,29,592.61	Balance B/D	2,04,621.40
1,11,138.00	Add : Addition During Year	74,214.00
36,109.21	Less : Depreciation @15%	41,824.00
2,04,621.40	<b>TOTAL (F)</b>	2,37,011.40
	<b>INVERTERS</b>	
6,11,410.16	Balance B/D	5,40,098.42
24,000.00	Add : Addition During Year	98,695.00
95,311.74	Less : Depreciation @15%	95,819.00
5,40,098.42	<b>TOTAL (G)</b>	5,42,974.42
	<b>Smart Board</b>	
21,66,955.15	Balance B/D	23,48,762.00
5,96,294.00	Add : Addition During Year	4,32,199.00
4,14,487.15	Less : Depreciation	4,17,144.00
23,48,762.00	<b>TOTAL (H)</b>	23,63,817.00



31 March 2019		31 March 2020
19,04,652.80	CCTV	
8,46,193.00	Balance B/D	0
4,12,626.80	Add : Addition During Year	23,38,219.00
23,38,219.00	Less : Depreciation	4,76,153.00
2,04,89,379.01	TOTAL (I)	4,22,456.00
	TOTAL (A+B+C+D+E+F+G+H+I)	23,92,216.00
	SCHEDULE 'I'	1,94,64,720.01
13,89,553.20	DEPOSITS & OTHER ADVANCES	
75,359.00	Advance Others	
2,32,221.00	DEPOSITS	15,93,333.20
18,55,477.00	Salaries & Staff Advances	1,08,934.00
	Income Tax Refund Receivable	1,29,477.00
	Advance to CIDCO (K12)	13,43,943.00
35,52,610.20	TOTAL	-
	SCHEDULE 'K'	31,75,687.20
14,27,745.00	ESTABLISHMENT EXPENSES	
23,04,551.00	Salaries & Allowances (Institute)	16,45,649.00
2,58,506.00	Prov. Fund (Mngt. Contr.) Inst. & Schools	28,71,084.00
22,276.00	Printing & Stationery	3,30,517.00
11,296.40	Postage	12,054.00
	Bank Charges	15,725.86
40,24,374.40	TOTAL	48,75,029.86
	SCHEDULE 'L'	
3,31,64,684.98	MISCELLANEOUS EXPENSES	
2,81,05,645.00	Schools	5,08,19,235.97
59,45,832.00	Institute	5,59,08,014.00
37,03,095.00	Interest on Loan Deposits	68,25,840.00
27,04,162.00	Functions Festivals & Others	37,02,353.50
83,98,439.00	Interest on Bank Loan OD A/c	26,01,050.00
32,18,361.30	Interest On Bank DNSB & Sawaswat	71,48,666.00
3,56,744.00	M H High School 125 Years Celebration	-
3,68,000.00	Institute Programme	3,06,036.00
14,12,637.00	Pleaders Fees	2,33,100.00
27,40,486.00	Loan Processing charges	7,64,733.06
	Advertisement	14,18,220.00
9,01,18,086.28	TOTAL	12,97,27,248.53
	SCHEDULE 'M'	
28,47,20,567.84	EXPENDITURE ON THE OBJECT OF THE TURST	
31,38,107.00	Salaries & Allowances	39,62,94,438.00
98,21,363.34	Rent & Taxes	36,01,375.80
-	Office Contingency & Other	1,10,99,941.01
	Renovation expenses of P. R. High School	1,19,86,111.00
29,76,80,038.18	TOTAL	42,29,81,865.81



### Schedule 'J' : Cash & Bank Balance

Sr. No	Name of School	Cash (Rs.)	Bank (Rs.)		Total
			Schedule	School Comm.	
1.	Pre-Primary School, Dombivli	44.00	12,835.80		12,879.80
2.	Pre-Primary School, Bokadvira	57.00	5,843.00		5,900.00
3.	Pre-Primary School, Uran Marathi Medium	16.00	4,240.00		4,256.00
4.	Pre-Primary School, Uran English Medium	7.00	11,260.00		11,267.00
5.	Pre-Primary School, Thane	1,267.70	25,374.29		1,32,168.56
6.	Pre-Primary School, Kurla	320.00	2,537.69		2,857.69
7.	Pre-Primary School, Kalyan Subhedar Wada	3,570.00	1,45,442.39	20,247.90	1,69,260.29
8.	Pre-Primary School, Bhiwandi	4,146.50	12,427.60	3,422.00	19,996.10
9.	Pre-Primary School, Dadar	908.00	13,326.00		14,234.00
10.	Pre-Primary School, Kalyan Joshi Baug	5,478.00	6,601.50		12,079.50
11.	Primary School, Bokadvira	79.39	71,997.68	56,008.00	1,28,085.07
12.	Primary School, Uran Marathi Medium	2,815.00	1,33,009.93	5,264.92	1,41,089.85
13.	Primary / Secondary School, Uran English Medium	215.00	2,14,086.90	21,375.40	2,35,678.30
14.	Primary School, Thane	4,573.20	24,648.51	1,05,526.57	1,34,748.28
15.	Primary School, Kurla	69.00	8,810.56	2,982.00	11,861.56
16.	Primary School, Bhiwandi	9,745.35	1,25,205.42	98,395.85	2,33,346.62
17.	Primary School, Dadar	4,948.45	87,467.07	12,975.00	1,05,390.52
18.	Primary School, Kalyan Subhedar Wada	4,814.19	37,780.98	34,331.18	76,926.35
19.	Primary School, Kalyan Joshi Baug	6,017.32	66,478.79	4,639.25	77,135.36
20.	Primary School, Dombivli	769.80	52,403.94	1,60,229.98	2,13,403.72
21.	M. H. High School, Thane	4,103.00	92,545.52	67,643.79	1,64,292.31
22.	M. H. High School, Thane (Vocational) MLT + 2	562.00	24,557.05		25,119.05
23.	M.H. Junior College, Thane	576.00	26,602.31		27,178.31
24.	English School, Mahim		30,555.21	9,418.34	39,973.55
25.	High School Kalyan, + 2 Course	188.00	33,989.25		34,177.25
26.	High School & Junior College, Kalyan Subhedar Wada	8,874.53	3,78,348.38	72,048.60	4,59,271.51
27.	Mahila Mahavidyalaya, Dombivli	267.00	7,13,406.57	37,585.52	7,51,259.09
28.	S. V. Joshi High School, Dombivli	2,218.00	4,01,359.89	80,176.84	4,83,754.73
29.	S V. Joshi Junior School, Dombivli	9.00	66,933.65		66,942.65
30.	L. P. Girls High School, Dadar	14,798.00	5,28,202.94	17,280.83	5,60,281.77
31.	J. H. Bhagat Vdyalaya Dunge - Wadghar	1,679.29	60,077.05	73,257.24	1,35,013.58
32.	J. H. Bhagat Vidyalya Jr. College Dunge - Wadghar	3,214.45	20,963.10		24,177.55
33.	C. L. Boys High School, Dadar	131.00	2,05,715.13		2,18,821.13
34.	C. L. Boys High School (Jr. College) Dadar	1,316.00	1,01,513.40	27,804.40	1,30,633.80
35.	High School, Kurla	2,839.50	1,31,278.18	5,927.80	1,40,045.48
36.	N. I. High School, Uran	2,029.00	1,90,397.99	54,898.25	2,47,325.24
37.	N. I. Junior College, Uran	71.00	36,249.55		36,320.55
38.	P. R. High School, Bhiwandi	7,529.31	1,04,342.06	26,888.43	1,38,759.80
39.	New High School, Kalyan	2,866.50	2,30,520.26	46,759.04	2,80,145.80
40.	New High School, Junior College, Kalyan	66.00	23,161.57		23,227.57
41.	General Education Institute, Dadar	70,353.00	19,55,377.80		20,25,730.80
42.	Blossom School, Dombivli	2,204.00	57,40,356.63		57,42,560.63
43.	G.E.I's Orchid The International School, Kurla	70,993.00	40,61,579.99		41,32,572.99
44.	Eng.Med.Pre-Primary Subhedar wada	1,795.00	1,91,863.20		1,93,658.20
45.	MH Blossom CBSE School	7,590.00	27,44,633.11		27,52,223.11
46.	Dadar CBSE	80,650.00	9,54,580.10		10,35,230.10
47.	MH 125	2,081.00	19,930.70		22,011.70
<b>TOTAL</b>		<b>3,38,864.48</b>	<b>2,01,30,518.64</b>	<b>10,45,088.13</b>	<b>2,15,14,771.25</b>



**BHIDE & BHIDE CHARTERED ACCOUNTANT**  
103, New Chandralok CHS Ltd., Savarkar Marg, Tembi Naka, Thane (W) - 400601

**REPORT OF THE AUDITOR RELATING TO ACCOUNTS AUDITED  
UNDER SUBSECTION 2 OF SECTION 33 & 34 AND RULE 19 OF  
THE BOMBAY PUBLIC TRUST ACT.**

Name of the Public Trust : THE GENERAL EDUCATION INSTITUTE Reg No. F - 310 (MUMBAI)  
For the year ended 31st March 2020.

a.	Whether accounts are maintained regularly & in accordance with the provisions of the Act & Rules.	YES
b.	Whether receipts & disbursements are properly & correctly shown in the accounts.	YES
c.	Whether in cash balance & vouchers in custody of manager of trust on the date of audit were in agreement with the accounts.	YES
d.	Whether all books, deeds, accounts, vouchers or other documents or records required by auditor were produced before him.	YES
e.	Whether a register of movable & immovable properties maintained, the changes therein are communicated from time to time to the regional office & defects & inaccuracies mentioned in the previous audit duly complied with.	SEE REMARK
f.	Whether the manager or the trustee or any other person required by auditor to appear before him did so & furnished the necessary information required by him.	YES
g.	Whether any property of funds of the trust were applied for any object or purpose other than the purpose of the trust.	NOT NOTICED
h.	The amount outstanding for more than one year & amounts written off if any.	SEE REMARK
i.	Whether tenders were invited for repairs of construction involving expenditure exceeding Rs. 5000/-	QUOTATIONS OBTAINED
j.	Whether any money of public trust has been invested contrary to provision of sec. 35.	NOT NOTICED
k.	Alienations, if any, of the immovable property contrary to provisions of sections 36 which have come to the notice of the auditor.	NIL
l.	All cases of irregular, illegal or improper expenditure, or failure or commission to recover or other property belonging to public trust or the loss waste of money or the other property thereof & whether such expenditure failure, commission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on part of trustee or any other person while in management of the trust.	NIL
m.	Whether budget has been filed in the form provided by the rule 16 A.	NO
n.	Whether the maximum & minimum number of trustee is maintained.	YES
o.	Whether the meetings are held regularly as provided in such instrument.	YES
p.	Whether minute book of proceedings of the meeting is maintained.	YES
q.	Whether any of the trustee has any interest in investment of the trust.	NO
r.	Whether any of the trustee is a debtor or creditor of the trust.	NO
s.	Whether the irregularities pointed out by the auditor in the accounts of previous year have been duly complied with by the trustees during the period of audit.	SEE REMARKS
t.	Any special matter which auditor may think fit or necessary to bring to the notice of the Deputy of Assistant Charity Commissioner.	SEE REMARKS

For BHIDE & BHIDE  
CHARTERED ACCOUNTANTS  
PARTNER

Place : Thane  
Date : 25.02.2021



# BHIDE & BHIDE CHARTERED ACCOUNTANT

103, New Chandralok CHS Ltd., Savarkar Marg, Tembi Naka, Thane (W) - 400601

THE BOMBAY PUBLIC TRUST ACT, 1950.

SCHEDULE - IX C (Vide Rule 32)

Statement of income liable to contribution for the year ending : 31.03.2020

Name of the Public Trust : THE GENERAL EDUCATION INSTITUTE

Reg No. F - 310 (MUMBAI)

I	Income as shown in the Income & Expenditure Account (Schedule IX)		
II	Income not changeable to contribution u/s 58 & rules 32.		
	1. Donations received from other public trusts & Dharmadas.		NA
	2. Grant received from Government & local authorities.		
	3. Interest in sinking or depreciation fund.		
	4. Amount spent for the purpose of secular education.		
	5. Amount spent for the purpose of medical relief.		
	6. Amount spent for purpose of veterinary treatment of animals.		
	7. Expenditure incurred from donation or relief of distress caused by scarcity, drought, flood, fire or other natural calamity.		
	8. Deductions out of income from lands used for agricultural purpose ;		
	a. Land revenue and local funds cess.		
	b. Rent payable to superior landlord.		
	c. Cost of production if lands are cultivated by trust.		
	9. Deductions out of income from lands used for agricultural purposes :		
	a. Assessment, cesses and other govt. or municipal taxes.		
	b. Ground rent payable to superior landlord.		
	c. Insurance premia.		
	d. Repairs at 10% of gross rent of building.		
	e. Cost of collection at 4% of gross rent of building let out.		
	10. Cost of collection of income or receipts from securities, stocks etc. @ 1% of income.		
	11. Deductions on accounts of repairs in respect of building not rented and yielding no income @ 10% of the estimated gross annual rent.		
	<b>Gross Annual Income chargeable to contribution.</b>		

Certified that while claiming deduction admissible under above schedule that trust the has not claimed any amount twice, either wholly or partly against any of the items mentioned in the schedule which have the effect of double deduction.

For BHIDE & BHIDE  
CHARTERED ACCOUNTANT  
PARTNER

Date : 25.02.2021

Place : Thane

Trust Address : Chhabildas Road, Dadar, Mumbai - 400 028.

G. E. I'. S. Secretary